

Climate Change Mitigation - Position Paper

I. Title: **A Challenging Climate: What Banks must do to Combat Climate Change. Nijmegen: BankTrack.** Bank Track. (2009).

Description: Banks play an important role in mobilizing financial resources for economic activities. In particular, large-scale infrastructure and capital investments -whether they are climate friendly or climate damaging- often require the financial support of large banks. Since these projects may remain in operation for decades, the investment decisions of the banking sector today can have enormous and lasting impacts on our ability to meet global GHG reduction targets and avert the most severe impacts of global climate change. This puts banks in a unique position to play a proactive role in helping to catalyze the necessary shift toward a low/no carbon economy.

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